

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 948, FCRHA Private Financing

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,132,143	\$6,132,143	\$0	\$2,220,472	\$8,265,835	\$6,045,363
Revenue:						
Section 108 Debt Service ¹	\$1,461,460	\$1,433,667	(\$27,793)	\$1,376,804	\$1,376,804	\$0
Investment Income	0	26,450	26,450	0	0	0
Bond Proceeds ²	13,479,078	3,700,000	(9,779,078)	0	9,779,078	9,779,078
Miscellaneous Income	2,593,262	5,610,725	3,017,463	28,400	28,400	0
Total Revenue	\$17,533,800	\$10,770,842	(\$6,762,958)	\$1,405,204	\$11,184,282	\$9,779,078
Total Available	\$23,665,943	\$16,902,985	(\$6,762,958)	\$3,625,676	\$19,450,117	\$15,824,441
Expenditures:						
Capital Projects ²	\$21,445,471	\$8,637,150	(\$12,808,321)	\$1,432,662	\$13,000,947	\$11,568,285
Total Expenditures	\$21,445,471	\$8,637,150	(\$12,808,321)	\$1,432,662	\$13,000,947	\$11,568,285
Total Disbursements	\$21,445,471	\$8,637,150	(\$12,808,321)	\$1,432,662	\$13,000,947	\$11,568,285
Ending Balance	\$2,220,472	\$8,265,835	\$6,045,363	\$2,193,014	\$6,449,170	\$4,256,156

¹ Represents repayment for Section 108 Loans 2-6 as a contribution from Fund 142, Community Development Block Grant (CDBG).

² Subsequent to the *FY 2003 Third Quarter Review* two allocations provided funding totaling \$7,900,000 including \$7,400,000 for Project 014050, Herndon Senior Center, for construction financing and \$500,000 for Project 013889, Chain Bridge Gateway, to reimburse the FCRHA line of credi. Revenues in the amount of \$7,900,000 will be received from proceeds received from the Herndon Senior Center temporary financing, 7,400,000, and escrow accounts established for the sale of the Chain Bridge Gateway property.